

APPENDIX C – Renovation Example

The table below contains a sample of properties from a subdivision in Laramie County, Jordan’s Pasture. Account R0064338 underwent a basement remodel that added roughly \$200,000 in value. Wyo. Stat. Ann. §§ 39-11-105(a)(xliii) and 39-11-105(a)(xliv) applied because the renovation did not alter the residence’s foundational perimeter or add living space. By comparison, account R0064348 sold in 2024, which rendered Wyo. Stat. Ann. §§ 39-11-105(a)(xliii) and 39-11-105(a)(xliv) inapplicable.

Account		2024 FMV	2024 Extended Actual Value ¹	2024 Assessed Value	2025 FMV	2025 Extended Actual Value	2025 Assessed Value
R0064348	Sold in 2024	935,387	935,387	88,862	999,325	999,325	94,936
R0064338	Renovated in 2024	854,834	854,834	81,209	1,056,365	977,735	92,885
R0064357	Vacant in 2024	189,662	189,662	18,018	981,589	973,639	92,496

¹ Extended Actual Value is a term used by the CAMA system that refers to a property’s Fair Market Value after application of Wyo. Stat. Ann. §§ 39-11-105(a)(xliii) and 39-11-105(a)(xliv).